

University of Mary Washington Cost Worksheet

The Office of Financial Aid provides this worksheet as a tool for estimating out-of-pocket expenses for the upcoming academic year. It is intended to assist you in determining the financial resources you may need in addition to the financial aid package offered. **IMPORTANT:** *Costs can increase based on enrollment level, housing selections, and meal selections. Financial aid may be reduced based on loan and grant limits, enrollment levels, satisfactory academic progress, programs of study, and timely submission of required documents.*

Estimated Charges

Charges for the upcoming academic year are posted in May. Prior year information may be used until then.

- Tuition and Fees for the Fredericksburg Campus can be found at:
<http://adminfinance.umw.edu/studentaccounts/tuition-and-fees/fredericksburg-campus/>
- Tuition and Fees for the Stafford Campus can be found at:
<http://adminfinance.umw.edu/studentaccounts/tuition-and-fees/stafford-campus/>

	Fall		Spring		Academic Year
Tuition	\$	+	\$	=	\$
E&G Fees	\$	+	\$	=	\$
Auxiliary Fees	\$	+	\$	=	\$
Room	\$	+	\$	=	\$
Board	\$	+	\$	=	\$
Processing Fee	\$ 30.00	+	\$ 30.00	=	\$ 60.00
Orientation Fee	\$	+	\$	=	\$
Total Charges	\$	+	\$	=	\$ *

E&G fees provide funding for academic related activities; *auxiliary fees* for student activities and services. Mandatory *Processing fee* is required of all students every semester. *Orientation fee* is a one-time fee to first-time students at the Fredericksburg Campus in the incoming semester. Please see the links above for the amount.

Estimated Financial Aid

Enter your estimated financial aid from your UMW award letter in the grid below. This offer is contingent upon you submitting required documentation as outlined in your award letter and on the assumption that you will be enrolled full-time. **IMPORTANT:** The federal government charges a 1% ORIGINATION FEE for all Federal Subsidized and Federal Unsubsidized Direct Loans made to students. This amount is deducted before UMW receives the funds. For example, if you borrowed \$1,000, UMW receives \$990. Therefore, when entering your loan amount below, multiply your offered amount by .99 to determine the amount credited to your bill.

	Fall		Spring		Academic Year
Grants	\$	+	\$	=	\$
Scholarships	\$	+	\$	=	\$
Direct Loans	\$	+	\$	=	\$
Total Aid	\$	+	\$	=	\$ **

Estimated Out-of-Pocket Cost

There are several options to assist with out-of-pocket costs, such as UMW's payment plan. Information about the plan can be found at: <http://adminfinance.umw.edu/studentaccounts/payment-plan-credit-card-ach-payments-2/>. Other options include Federal Direct Parent PLUS loans, private loans, and outside scholarships. You may explore these options on the Office of Financial Aid's website at www.umw.edu/financialaid or discuss these options with UMW Financial Aid staff.

Total Charges from the * box above		Total Aid from the ** box above		Out-of-Pocket Costs
\$	-	\$	=	\$